



Distillate Watch

October 12, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Total distillate stocks were 113.7 million barrels (MMB) on October 6, 2000, 0.5 MMB lower than last week and 30.6 MMB less than last year. Without benchmarking to July monthly data that occurred this week, stocks would have dropped 1.0 MMB. Heating oil stocks at 46.6 MMB fell by 1.3 MMB for the week and were 25.3 MMB below a year ago. Heating oil stocks in New England decreased 0.3 MMB to 3.4 MMB while in the Central Atlantic stocks rose 0.3 MMB to 16.5 MMB. Total distillate production dropped to 3.7 million barrels per day (MMBD). Imports fell to 0.1 MMBD while demand declined to 3.7 MMBD.
- The Northeast Heating Oil Reserve stocks were 1,650 thousand barrels (MB) on October 6, 2000, an increase of 450 MB. These stocks are not considered to be in the commercial sector and are excluded from distillate fuel oil statistics in Energy Information Administration publications.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/15/00	09/22/00	09/29/00	10/06/00	10/08/99	09/15/00	09/22/00	09/29/00	10/06/00	10/08/99
East Coast (PADD I)	495	466	457	442	406	213	194	206	234	245
Midwest (PADD II)	915	955	917	874	859	672	698	614	609	648
Gulf Coast (PADD III)	1,794	1,790	1,790	1,780	1,633	1,180	1,122	1,169	1,214	1,093
Rocky Mountain (PADD IV)	158	155	155	141	151	128	129	125	113	128
West Coast (PADD V)	421	458	481	445	501	328	355	367	371	388
U.S. Total	3,783	3,824	3,800	3,682	3,550	2,521	2,498	2,481	2,541	2,502

Distillate Stocks¹ by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/15/00	09/22/00	09/29/00	10/06/00	10/06/99	09/15/00	09/22/00	09/29/00	10/06/00	10/06/99
East Coast (PADD I)	40.6	40.2	40.2	38.8	66.9	16.1	15.5	15.8	14.2	18.8
PADD IX	6.1	5.6	4.9	4.7	NA	1.5	1.2	1.2	1.3	NA
PADD IY	22.9	23.3	23.4	23.4	NA	8.0	7.7	7.2	6.9	NA
PADD IZ	11.5	11.3	11.8	10.7	NA	6.6	6.6	7.3	6.0	NA
Midwest (PADD II)	30.1	30.6	29.3	28.8	30.3	21.3	22.0	20.6	19.9	21.6
Gulf Coast (PADD III)	32.2	31.4	32.1	33.2	31.4	19.8	19.7	19.9	22.6	19.9
Rocky Mountain (PADD IV)	2.6	2.6	2.7	2.5	2.8	2.2	2.3	2.3	2.2	2.4
West Coast (PADD V)	10.5	10.2	10.0	10.4	12.9	8.3	8.0	7.6	8.1	9.7
U.S. Total	115.9	114.9	114.2	113.7	144.3	67.8	67.4	66.3	67.1	72.4

¹ Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D, page 53, in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov.

Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

PRICES

- Distillate spot prices east of the Rockies generally posted net gains over the last week, moving in parallel to crude oil prices. U.S. petroleum markets generally declined through October 5, aided by news that the entire 30-million-barrels offered from the Strategic Petroleum Reserve had been awarded, but rose on Monday due to concerns about new violence in the Middle East. The New York Harbor spot price for heating oil rose 1.12 cents for the week to 96.30 cents per gallon, while the Los Angeles CARB diesel fuel spot price dropped 2.25 cents to 113.50 cents per gallon.
- The national average retail on-highway diesel fuel price fell for a second straight week, dropping by 1.1 cents to 161.4 cents per gallon as of October 9, 2000. The average was the lowest since Labor Day, and 38.6 cents per gallon higher than a year ago. The average residential heating oil price on October 9, 2000, stood at 146.0 cents per gallon, a 0.4-cent increase over last week. Compared to the year-ago level, the residential price jumped 46.2 cents from 99.8 cents per gallon.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	09/18/00	09/25/00	10/02/00	10/09/00	10/11/99	09/18/00	09/25/00	10/02/00	10/09/00	10/11/99
New York	105.70	95.53	97.23	98.00	56.70	103.45	93.85	95.18	96.30	54.50
Chicago	106.05	94.78	96.48	97.68	60.00	NA	NA	NA	NA	NA
Houston	102.70	92.15	93.23	94.45	54.60	101.50	90.60	91.45	92.93	53.38
Los Angeles (CARB)	119.25	116.50	115.75	113.50	67.75	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	09/18/00	09/25/00	10/02/00	10/09/00	10/11/99	09/18/00	09/25/00	10/02/00	10/09/00	10/04/99
East Coast (PADD I)	163.8	163.9	160.6	159.6	121.5	NA	NA	^R 147.0	147.5	100.5
PADD IX	169.2	169.4	167.5	167.8	128.8	NA	NA	^R 144.8	145.6	96.7
PADD IY	171.3	171.9	168.3	166.5	129.0	NA	NA	^R 150.1	150.4	104.1
PADD IZ	160.1	160.0	156.7	156.0	117.6	NA	NA	^R 136.8	136.5	93.7
Midwest (PADD II)	162.9	162.9	158.9	157.2	121.7	NA	NA	^R 134.2	133.9	94.3
Gulf Coast (PADD III)	160.2	160.6	157.0	155.1	119.3	NA	NA	NA	NA	NA
Rocky Mountain (PADD IV)	169.7	173.2	174.2	174.3	129.0	NA	NA	NA	NA	NA
West Coast (PADD V)	183.5	184.4	183.1	184.3	132.7	NA	NA	NA	NA	NA
California	192.2	189.2	189.8	188.1	139.7	NA	NA	NA	NA	NA
U.S. Average**	165.3	165.7	162.5	161.4	122.8	NA	NA	^R 145.6	146.0	99.8

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.